

Lothbury Scholarship

The Ustinov Lothbury Scholarship has been generously established to support a postgraduate student in need of financial support. The scholarship includes contributions towards tuition costs and college accommodation. The scholarship may be held in any department of Durham University. Applicants must demonstrate financial need and be a permanent resident of the North East Region.

Ustinov College aims to award the Lothbury Scholarship to an individual who has the academic and personal qualities to enable them to complete and benefit from a postgraduate course, and who will also act as a positive ambassador for Ustinov College and Durham University and openly acknowledge the benefits associated with receiving the Lothbury Scholarship.

About the Scholarship Sponsors

The Lothbury Scholarship is sponsored by Lothbury Investment Management Limited and the Lothbury Property Trust. Lothbury Investment Management Limited* (LIM) is a UK real estate investment manager, formed in 2010. Part of its property investment portfolio includes student accommodation as occupied by Durham University's Ustinov College at Sheraton Park. The Lothbury Scholarship has been provided by LIM and the Lothbury Property Trust in line with their social responsibility agenda and desire to support Durham University's widening participation strategy. The scholarship is to be offered for the first time for the 2022-23 academic year.

*Lothbury Investment Management Limited is authorised and regulated by The Financial Conduct Authority.

Scholarship Details

- An award of £15,000
- Awarded to one applicant per year
- The award is to be split so that the award primarily covers accommodation costs at Ustinov College with the remainder of the award to be paid against course fees (suggested split - £8,253 accommodation and £6,747 fees)
- Eligibility:
 - o Open to UK applicants who qualify for home fees
 - o Applicants must be self-funded (courses funded by the NHS or the initial teacher training bursary or courses that are eligible for undergraduate funding such as integrated masters are not eligible)
 - o Applicants must have resided in the North East of England for a minimum of 12 months prior to application (Postal areas CA, DH, DL, NE, SR, TS)
 - o Applicants must have applied for and been offered an unconditional place on their chosen taught master's programme by September 2022 (**MBA and Executive MBA programmes are not eligible for this scholarship**)
 - o Applicants must meet all stated requirements for admission into Ustinov College
 - o Applicants must not already hold a postgraduate degree

- Assessment Criteria include:
 - Household income of less than £42,875
 - Clear and compelling articulation of the applicant's goals and visions for their future

- How to Apply:
 - Complete and submit the Lothbury Scholarship Application Form
 - Provide evidence of household income – either in the form of Student Finance England (SFE) assessment award letter or P60 for the previous tax year if not recently graduated.

- Application Deadline
 - The application form and evidence of financial status should both be submitted to Ustinov College at ustinov.college@durham.ac.uk by 4pm, September 16. **Please include 'Lothbury Scholarship' in the subject line**
 - We aim to notify the successful applicant by September 23, 2022